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Proposed Lead Counsel for Plaintiffs

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

JOSEPH LEONE, Individually and on)
Behalf of All Others Similarly Situated,)
)
Plaintiff,)
)
v.)
)
S. TREZEVANT MOORE, JR.,)
CHRISTOPHER J. ZYDA, ELEANOR)
CORNFIELD MELTON, RONALD VIERA,)
DIMITRIOS PAPATHEOHARIS,)
LUMINENT MORTGAGE CAPITAL,)
INC.,)
)
Defendants.)

CASE NO. 07-CV-04073 PJH

CLASS ACTION

**DECLARATION OF PATRICE L. BISHOP
IN SUPPORT OF MOTION BY WILLIAM
F. KORNFELD, JR., AND DENNIS KOCH
FOR APPOINTMENT OF LEAD
PLAINTIFF AND LEAD COUNSEL
PURSUANT TO SECTION 21D OF THE
SECURITIES EXCHANGE ACT OF 1934,
AND FOR CONSOLIDATION OF ALL
RELATED ACTIONS**

DATE: November 14, 2007
TIME: 9:00 a.m.
JUDGE: Honorable Phyllis J. Hamilton
CTRM: 3, 17th Floor

**DECL. OF P. BISHOP ISO MTN BY WILLIAM F. KORNFELD, JR., AND DENNIS KOCH FOR APPT OF LEAD
PLAINTIFFS/LEAD COUNSEL, AND FOR CONSOLIDATION OF ALL RELATED ACTIONS**

CASE NO. 07-CV-04073 PJH

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I, Patrice L. Bishop, declare as follows:

1. I am an attorney admitted to practice in the State of California and this District. I am an associate with the law firm of Stull, Stull & Brody, co-counsel of for proposed lead plaintiffs William F. Kornfeld, Jr., ("Kornfeld") and Dennis Koch ("Koch"). I submit this Declaration in support of the Motion of Mr. Kornfeld and Rev. Koch to consolidate the above-captioned action and all related actions, to be appointed lead plaintiff of the consolidated actions and for approval of their selection of lead counsel. I am familiar with this matter and have knowledge of the information stated herein.

2. Attached hereto as Exhibit 1 is a true and correct copy of a press release distributed by *PrimeNewswire* on August 8, 2007 entitled: "Faruqi & Faruqi, LLP Announces Filing of Class Action Lawsuit Against Luminent Mortgage Capital, Inc. -- LUM"

3. Attached hereto as Exhibit 2 are true and correct copies of certifications submitted by Mr. Kornfeld and Rev. Koch.

4. Attached hereto as Exhibit 3 is a true and correct copies of damage charts outlining Mr. Kornfeld and Rev. Koch's purchases, sales and losses.

5. Attached hereto as Exhibit 4 is a true and correct copy of the firm biography of Stull, Stull & Brody.

6. Attached hereto as Exhibit 5 is a true and correct copy of the firm biography of Abraham, Fruchter & Twersky, LLP.

I declare under penalty of perjury under the laws of the State of California and the United States of America that the foregoing is true and correct. Executed this 9th day of October, 2007 at Los Angeles, California.

/s/

Patrice L. Bishop
Declarant